



Time to read your bank's Fine Print

Now is the time to check to see what will happen if you are looking to add your new equipment purchase to your current arrangement with your bank versus using CPR Finance & Associates, LLC

Here are just a few "bullet points" to compare commercial bank lending with those of CPR Finance .

➤ **Rates floating or fixed:**

Most banks use floating rates to attract clients up front sighting current market conditions to compare against fixed rate offers. They are attractive but look where they might be in 12, 18 or 24 months. Today's rates have nowhere to go but up.

CPR Finance provides a fixed rate for the term of the agreement.

➤ **Credit Line or Term Loan:**

This is critical in the sector you are in should the economy "go south" again or if the regional economy or your own business starts to soften. Banks usually reserve the option to call for balances in full if your industry weakens. Where would your business be if the bank elected to do this? **At CPR Finance as long as you make your monthly payments there will be no calls made. Even so will work with you if your position changes. We continually try to do things to earn your business not walk away from it.**

➤ **100% funding:**

Will the bank provide you with 100% funding of your project? Most banks will only fund 75-80% of the net costs and will not include such things as shipping, training, soft costs.

CPR Finance will finance 100% with as little as one payment in advance.

➤ **Blanket Lien of all Assets:**

Even with your banking relationship is your financial flexibility being compromised? If your relationship with the bank includes checking, savings, Lines of Credit and loans, you are covered by what is called a "Blanket Lien." This means they will likely cross-collateralize any new obligation to your existing accounts. So much for being a "good customer."

CPR Finance only securitizes the asset(s) being financed.

➤ **Ongoing Financial Disclosure:**

Almost every banking institution that provides funding for large capital acquisitions requires submittal of quarterly or annual financial statements for their review.

CPR Finance only requires financial reviews if the customer is acquiring new equipment over \$100,000.

➤ **Covenants:**

How will adding additional equipment under your current arrangement effect debt-to-equity or working capital test ratios?

CPR Finance will work with you to provide the right financial solutions.

Feel the value-added difference when working with CPR Finance & Associates

**CPR Finance & Associates
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